

YourSHARE

NEWS from Ticonderoga Federal Credit Union

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Our Members

TFCU is chartered to serve our friends and neighbors who live, work, worship, attend school in, or businesses or legal entities located in:

- Essex County**
- Washington County**
- Town of Hague**
- Town of Horicon**
- Town of Chester**

Also eligible: immediate family members of those eligible, persons sharing a household and organizations of such persons.

Our Mission

To enhance the lives of our members by offering a full range of convenient and economic services while maintaining financial security.

Upcoming Closures

Monday, May 25 - Memorial Day

7 TIPS TO HELP YOU PREPARE FOR BUYING A CAR

Looking for a car can be a long and arduous process. First, you have to decide whether it's more practical to look for a used or new car. Then you have to narrow down the choices to fit your price range and budget. And finally, you have to make sure you get a car that makes you happy, because you will be driving it for a long time. This doesn't even take into account financing the car or negotiating with a dealer. Fortunately, there are ways to make the car-buying process easier. Here are some helpful tips you can use the next time you look for a car.

Do Your Homework – Get your budget ready. Know how much money you have immediately available and how much you could feasibly pay each month for car-

related expenses. Get your credit report, and confirm that it is accurate. This will help you avoid getting a higher interest rate than you deserve. Do plenty of research on cars—browse in person at lots and dealerships, and use online resources. Is a used car right for you? Some used cars carry higher interest rates, which could end up costing you more than a new car. Finally, find out the worth of your current car, whether you sell it privately or to a dealership.

Narrow Down Your List – Narrow down your car choices to a select few by comparing offers and interest rates. Look for special rebates or incentives, like monthly promotions or car-specific deals. Find out the vehicle history of each car you are considering.

Go to TFCU for a Loan – After narrowing your list, check out Ticonderoga Federal Credit Union's auto loans for financing. They offer low rates and extended payment options, as well

Speak with a TFCU Loan Expert at 518-585-6725 or email: loans@tfcunow.com.

from the **CEO**



Shawn M. Hayes

Each year, our Supervisory Committee hires an outside CPA Firm to conduct an audit of the financial statements of Ticonderoga Federal Credit Union, which this year, comprise the statements of financial condition as of December 31, 2014 and 2013 and the related statements of operations and comprehensive income (loss), changes in members' equity and cash flows for the years then ended and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

I am pleased to inform you that the firm of Wojeski & Company, CPA's P.C. has concluded their work and has opined that the financial statements referred to above do present fairly, in all material respects, the financial position of Ticonderoga Federal Credit Union as of December 31, 2014 and 2013 and the results of its operations and its cash flows for the year then ended

JOIN US AT THE 60TH ANNUAL MEETING

Join us April 10, 2015 at the Best Western Plus in Ticonderoga for the 60th annual meeting and dinner dance. The traditional event will include a full buffet dinner, DJ and dancing.

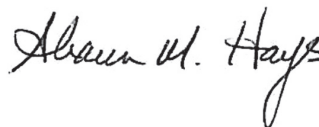
The election of officers will take place at 6:30 PM (doors open at 6:00 PM) with dinner and dancing to follow. A limited number of tickets for this members-only event may be purchased at any credit union branch. The cost is \$8.00 per person.

in accordance with accounting principles generally accepted in the United States of America.

TFCU has received a "clean" audit opinion like this for many years due in part to our commitment to financial strength and integrity, two of our core values discussed in the winter 2012 newsletter.

We work hard to earn and maintain your trust and based on our auditor's report, your trust is well founded. On behalf of the board of directors, leadership team and dedicated staff, thank you for your loyalty and commitment to Ticonderoga Federal Credit Union. We remain committed to balancing our goal of maintaining financial security with our desire to continue to provide cost effective, competitive products and services with the best service possible.

Respectfully Submitted,



Shawn M. Hayes, CCUE, CUCE
President and Board Treasurer

HOMEBUYERS SEMINAR

When: Wednesday, May 6th at 6:00 PM
Where: the Ticonderoga Office
Cost: FREE

Get answers to all your home-buying questions at this free workshop targeted for first-time home buyers. Learn how to find and purchase your home, the types of mortgages available, including down payment assistance programs and more! **Pre-registration is required, please call 585-6725 or register at www.tfcunow.com**

Whether you are looking to buy a home currently, months from now or several years down the road, we invite you to join us for this information-packed presentation.

NEW APPOINTMENTS AT TFCU

The Ticonderoga Federal Credit Union (TFCU) is pleased to announce two new appointments as a result of recent reorganization of operations.

"As our members are aware, there have been many decisions made over the past three and one-half years designed to return the credit union to profitability and promote cost effective, efficient operations. These appointments, made in late October and effective January 2, 2015 are in keeping with these objectives," said Shawn Hayes, TFCU President and CEO.



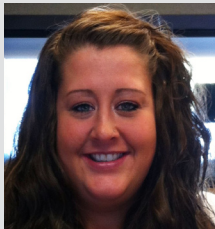
Marcy Eichen has been appointed / promoted to a much anticipated and newly created Compliance / Risk Management Officer position. She will work closely with members of TFCU's Leadership Team as well as other staff members throughout the credit union and will be responsible for the Credit Union's compliance and risk management program. Eichen has an Associate's Degree in Business from North Country Community College. During her twelve years at TFCU, she has served as a Loan Officer and Branch Manager.



Wendy Courtright has also been appointed / promoted to the newly created position of Branch Operations & Sales & Service Manager. She will oversee both the Elizabethtown and Port Henry Branches; and will expand her sales and service coaching role to provide leadership and direction in that area. Courtright holds an Associate's Degree in Business Administration from North Country Community College, and has received her certification as an Integrity Solutions The Member Advantage facilitator trainer. Courtright has served in positions of increasing responsibility during her 21 years at TFCU, most recently as Branch Manager.

"I want to congratulate Marcy and Wendy and look forward to the contributions that each will make in their new roles as we all continue to work hard to balance our goal of maintaining financial security with our desire to continue to provide cost effective, competitive products and services as efficiently and with the best service possible," added Hayes.

TEAM TFCU UPDATE



Samantha Ferguson joined TFCU on February 2nd as a Part-time Teller working at all of our branches. Samantha is a graduate of Ticonderoga and attended NCCC. She enjoys shopping, baking, and taking her dog for walks.



Anna Cole has accepted the Full-time Teller position at our Port Henry branch. Anna was previously a Floating Teller at all of our branches. Say Hi to Anna when you visit our Port Henry branch!



Hilary Primo has accepted the Full-time Floating Teller position working at all of our branches. Previously Hilary was a Part-time Teller. You'll still see her smiling face at all of our branches.

REVIEW YOUR CREDIT REPORT

Whether you're applying for a home loan or credit card, seeking employment or looking to rent an apartment-- your credit report has a huge impact on your financial life. Here are three things to consider in how often you choose to review your credit history.

1. You Need a Loan

If you anticipate needing a loan, it's important to check your credit history and score to ensure that you'll be able to qualify. Letting your score fall below accepted levels could cost you thousands more in higher financing costs due to having to accept a higher interest rate, or you might find yourself unable to get a loan at any price.

2. Regular Credit Report Checks Help Avoid Identity Theft

Attacks on credit card information databases have become increasingly common, and checking your credit report regularly ensures that you'll see unusual activity no matter where it occurs. Your credit report will list not only your active accounts

but also recently opened and some of your closed accounts, giving you a complete picture that you can use to assess your threat level and any damage that identity thieves have wrought.

3. Preserve Your Right to Free Credit Reports

The best reason to check your credit report today is that you can do so without paying a cent. The government-approved AnnualCreditReport.com gives you free access to reports from each of the three major credit-reporting bureaus annually. That means you can stagger your access across the three bureaus -- Equifax, Experian (EXPN) and TransUnion -- and look at your credit every four months.

Given how easy it is to get your credit report, there's no reason not to review it on a more regular basis. By doing so, you'll greatly reduce the risk of having erroneous information come back to bite you in the future. Visit www.AnnualCreditReport.com or call 1-877-322-8228, to order your free credit report. You also can write to: Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281.

7 TIPS TO HELP YOU PREPARE FOR BUYING A CAR

» continued from front

as up to 100% financing for most new and used cars.

Insure Your Car – Consider protecting your car with insurance from TruStage, provided by Ticonderoga Federal Credit Union. You can also get GAP (Guaranteed Asset Protection) from TFCU, which can help offset the loss in value over time of your car.

Save Up – It's never silly to save up for big purchases—even if it means you just set aside some money each month in a savings account, or you set up a special account specifically for car expenses. Your savings act as a safety net, and the extra funds will help relieve some of your monthly financial burden.

Negotiate – Visit several dealerships and compare offers. Be patient with each dealer, and don't rush into any commitments. After you've carefully analyzed each option as it fits your budget, determine the best one. This should involve gas mileage, car history, payment plans and overall comfort. You are making an important decision, and it should be treated as such.

Double-Check – Run through

everything again before you finalize the deal. Take the time to fully review every aspect from the car itself to your financing terms, to make sure you are getting what you signed up for. And if you need some extra help figuring things out, ask a TFCU loan expert for help. Our Lending Team will have your best interests in mind and will help you prepare for dealership negotiations and determine your best option.

YOU COULD SAVE UP TO \$427.96* ON CAR INSURANCE
Exclusively for credit union members



PRIVACY POLICY

Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with Ticonderoga Federal Credit Union. The Credit Union's Privacy Policy is available on our website; https://tfcunow.com/media/doc/PrivacyNotice_Rev0614.pdf. If you would like to request a copy or have questions regarding our privacy practices, please contact us by calling 518-585-6725, emailing; memberservice@tfcunow.com or writing to us at Ticonderoga FCU, 1178 NYS Route 9N, Ticonderoga, NY 12883.

Discounts on car insurance for:

- Credit union member discount
- Multi-car discount
- Anti-lock brakes
- Air bags, automatic seat belts

Plus you get:

- 24/7 claims service
- 24-hour Roadside Emergency Assistance coverage**
- Guaranteed repairs at network shops



AHL-977138.1

Call for your FREE, no obligation quote.

Toll-free **1-888-380-9287**

Visit us at TruStageAutoHome.com

TruStage™ Auto & Home Insurance Program is offered by TruStage Insurance Agency, LLC and issued by leading insurance companies. The insurance offered is not a deposit and is not federally insured. This coverage is not sold or guaranteed by your credit union. *Figure reflects average national savings for customers who switched to Liberty Mutual's group auto and home program. Based on data collected between 9/1/2012 and 8/31/2013. Individual premiums and savings will vary. **Optional coverage. Requires the purchase of Towing and Labor coverage to cover cost of towing. Subject to policy limits. Emergency Roadside Assistance available anywhere in the U.S. and Canada.

Branch & ATM Locations

TICONDEROGA
1178 NYS Rt. 9N
Ticonderoga, NY 12883

PORT HENRY
43 Meacham Street
Port Henry, NY 12974

 Federally insured by the NCUA.

ELIZABETHTOWN
7519 Court Street
Elizabethtown, NY 12932

 **Ticonderoga**
Federal Credit Union
Members make the difference

www.tfcunow.com

Contact Us

LOCAL PHONE: 518-585-6725

OUT OF AREA: 888-TFCU-NOW

FAX: 518-585-7086

IN TOUCH AUDIO: 800-806-7842

EMAIL: memberservice@tfcunow.com

AFTER HOURS LOAN CENTER: 866-464-2185

Visit our website at TFCUNOW.COM to access your accounts via Virtual Branch or apply for a loan online.

AT YOUR SERVICE ON FACEBOOK AND TWITTER

